

**July 23, 2024**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>Scrip code: 502219</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: BOROENEW</b>
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Dear Sirs,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Cessation of Exemption from payment of basic customs duty on import of Solar Tempered glass.**

This is to inform that the Finance Bill 2024 presented today i.e. July 23, 2024 has effectively proposed a levy of 10% Basic Customs Duty on imports of solar glass with effect from 1<sup>st</sup> October 2024. This is sought to be achieved by the withdrawal of the exemption from payment of basic customs duty available on import of Solar tempered glass (whether or not coated with anti-reflective coating) for use in manufacture of solar cells/panels/modules after September 30, 2024. This proposal is subject to Parliament's final approval of the Union finance bill in due course.

This is a welcome step towards creation of a level-playing field for domestic solar glass manufactures and is consequently set to benefit the Company, which is a leading producer of solar glass in India.

You are requested to take the same on record.

**For Borosil Renewables Limited****Ravi Vaishnav**  
**Company Secretary & Compliance Officer**  
**(Membership No.: ACS – 34607)****Works:**

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